

# Finance Committee Minutes

## June 16<sup>th</sup> 2014

The meeting was called to order at 5:00PM. Present were Mr. David Herrick, Mr. Mark Carson, Mr. John Pshenishny, and Mrs. Prudence Spaulding. Present also were Ms. Tara White, Mr. Michael Skorput and Mrs. Sharon Fleck.

The minutes for April 3<sup>rd</sup> were circulated and passed unanimously, Mr. Carson 1<sup>st</sup>, Mr. Pshenishny 2<sup>nd</sup>.

This was basically an organizational meeting. Mr. David Herrick was elected chairman, Mrs. Spaulding 1<sup>st</sup>, Mr. Pshenishny 2<sup>nd</sup> passed with Mr. David Herrick recusing. Mrs. Spaulding was elected secretary, Mr. Herrick 1<sup>st</sup>, Mr. Carson 2<sup>nd</sup> passed with Mrs. Spaulding recusing.

Mr. Herrick read the request from the selectmen to appoint one of the Finance Committee members to serve on the Capital Planning committee. This committee will meet on a regular basis for the next five or six months. Mrs. Spaulding made a motion that Mr. Herrick serve on this committee and this motion was seconded by Mr. Carson and passed.

Following this there were some requests for transfers for funds from the Reserve Fund:-

**Town Hall Account** [10192.70] the present balance in that account is negative \$1,399.83. a request to transfer \$5,000 from the **Reserve Fund** was made to cover the current expenses, with the statement that this" account was underfunded to meet the demands of an old building and its upkeep". Mrs. Spaulding stated that next budget time it might be wise to remember this request and increase the Town Hall budget prior to Town Meeting. Mrs. Spaulding 1<sup>st</sup>, Mr. Carson 2<sup>nd</sup> passed unanimously.

**Police Expense Account** [60210.99], With the present balance of \$519.64 a request for the transfer of \$700 from the **Reserve Fund** was made to cover the bills coming due in June of \$943.37 for gas, Park 911 phone \$22.32, Sentry Uniform \$175 this amount is needed. The account went over its allotted budget because of unforeseen electrical problems on the cruiser which was not covered under the warranty. Mr. Carson 1<sup>st</sup>, Mr. Pshenishny 2<sup>nd</sup> passed unanimously.

**Propane Account** [20422.18] with the present balance of \$57.71 a request to transfer \$2,000 from the **Reserve Fund** to pay an outstanding invoice was made. The fuel usage this winter was greater than anticipated. Mrs. Spaulding 1<sup>st</sup>, Mr. Carson 2<sup>nd</sup> passed unanimously.

**Library Expense Account** [50610.01] with a balance of \$754.16 a request was made to transfer \$1,979.00 from the **Reserve Fund** to pay for the completion of two projects, one the new lighting in the Library and two the replacement of the hatchway. Mr. Carson 1<sup>st</sup>, Mr. Pshenishny 2<sup>nd</sup> passed unanimously.

Prudence Spaulding  
June 20<sup>th</sup> 2014

Mr. Herrick read a letter from the Association of Town Finance Committees announcing a meeting in Boston that promoted the sharing of information and networking. The members were not interested in attending this meeting!

The meeting adjourned at 5:35PM with the next meeting to be held on Monday June 30<sup>th</sup> at 6:00PM which would be a joint meeting with the select board to complete end of year transfer of funds.

Respectfully submitted,

Prudence Spaulding, Secretary.

Prudence Spaulding  
June 20<sup>th</sup> 2014